

**CollegeCounts 529**  
**Statement of Changes in Plan Net Assets**  
**For the Quarter Ended March 31, 2012**  
**(Cash Basis – Unaudited)**

**Investment Income**

Interest \$ 1,017.54

**Total Income \$ 1,017.54**

**Deductions**

Administrative Expenses \$ 41,749.76

**Total Deductions \$ 41,824.76**

**Change in Net Assets (\$40,807.22)**

**Net Assets \$1,451,333.85**

**Administrative Expenses**

	<b>Annual Budget</b>	<b>YTD Expenditures</b>	<b>Unexpended Balance</b>
Personnel Costs	\$67,148.00	\$13,749.74	\$53,398.26
Employee Benefits	\$22,668.00	\$3,657.40	\$19,010.60
Travel – In state	\$5,200.00	\$1,562.31	\$3,637.69
Travel – Out of state	\$4,300.00	\$0.00	\$4,300.00
Repair/ Maintenance	\$500.00	\$0.00	\$500.00
Rentals and Leases	\$10,000.00	\$4,366.93	\$5,633.07
Utilities	\$1,000.00	\$0.00	\$1,000.00
Professional Services	\$371,781.00	\$30,764.50	\$341,016.50
Supplies	\$9,000.00	\$1,089.08	\$7,910.92
Transportation Ops	\$120.00	\$0.00	\$120.00
<b>TOTAL EXPENSES</b>	<b>\$491,717.00</b>	<b>\$55,189.96</b>	<b>\$436,527.04</b>